

Consolidated Report of Scrutinizer

**[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(3)(xii) of
The Companies (Management and Administration) Rules, 2014]**

To,

The Chairmen

(Mr. Kush P. Kalaria for item no. 2 and Mr. Ankit A. Somani for all other items)

of 11th Annual General Meeting of the members of

SHUBHAM POLYSPIN LIMITED

held on 30th September, 2023 at 2.00 p.m.

through Video Conferencing (VC) / Other Audio Visual Means (OVAM)

Dear Sir,



1. I, CS Manoj Rajaram Hurkat, Practising Company Secretary, have been appointed by the Board of Directors of Shubham Polyspin Limited (“Company”) as Scrutinizer for the purpose of scrutinizing the Remote E-voting & E-voting during 11th Annual General Meeting (“AGM”) of the members of the Company and for ascertaining the majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolutions, considered at the 11th Annual General Meeting held on 30th September, 2023 at 2.00 p.m. through Video Conference (VC)/ Other Audio Visual Means (OAVM) as per framework issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 20/2020 dated 5th May, 2020 read with Circular No. 14/2020 dated 8th April, 2020, Circular No. 17/2020 dated 13th April, 2020, Circular No. 02/2021 dated 13th January, 2021, Circular No. 02/2022 dated 5th May, 2022 and Circular No. 10/2022 dated 28th December, 2022 (collectively referred to as ‘MCA Circulars’) and also SEBI Circular dated 12th May, 2020, SEBI Circular dated 15th January, 2021, SEBI Circular dated 13th May, 2022 and SEBI Circular dated 5th January, 2023 (collectively referred as ‘SEBI Circulars’)
2. The management of the Company is responsible to ensure the compliances with the requirements of provisions of the Companies Act, 2013 and Rules relating to Remote E-voting and E-voting during AGM on the resolutions contained in the Notice of 11th AGM of the members of the Company.

My responsibility as Scrutinizer for the voting process is restricted to make Scrutinizer's Report of the votes casted in "favour" or "against" the resolutions stated below, based on the scrutiny of the reports generated from the e-voting (both remote e-voting and e-voting during the AGM) system provided by the Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities, appointed by the Company.

3. Further to the above, I submit my report as under:

A. For Remote E-voting:

- I. The Remote E-voting period remained open from Wednesday, 27th September, 2023 (9.00 a.m.) to Friday, 29th September, 2023 (5.00 p.m.).
- II. The Members of the Company as on "cut off" date i.e. 23rd September, 2023 were entitled to vote on the resolutions stated in the Notice of 11th Annual General Meeting.
- III. The votes casted were subsequently unblocked by me on 30th September, 2023 at 4.00 p.m. in the presence two witnesses, whose names are mentioned below, who are not in the employment of the Company and electronic ballots were diligently scrutinized by me.

Sr.	Name & Address of witnesses	Signature of witnesses
01.	Sunil Mulchandani 58, Sudama Homes, B/h Nandigram Society, Nana Chiloda, Ahmedabad	
02.	Dhruvi K. Shah C-2, Archana Park Society, Swastik Cross Road, C. G. Road, Ahmedabad – 380009	

- IV. The electronic ballots were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorization lodged with the Company.

- V. Thereafter, the details of members, who have voted “For”, “Against” each of the resolutions permitted for e-voting, were prepared based on report generated from the e-voting website of CDSL.

B. For E-voting during the AGM:

- I. The E-voting was conducted together on all the Item nos. 1 to 6 on the agenda during the AGM.
- II. The E-voting during the AGM was conducted to enable the members of the Company who have attended the AGM through VC/OAVM and had not casted their vote through Remote E-voting facility.
- III. After ensuring that all the members who desire to cast their vote through E-voting at the AGM have exercised their right to vote and after seeking permission from the Chairmen of 11th Annual General Meeting, E-voting at the AGM was closed/blocked.
- IV. The electronic votes casted by the members during the AGM were subsequently unblocked by me immediately after the conclusion of AGM and electronic ballots were diligently scrutinized. The electronic votes were reconciled with the records maintained by the Company/ Registrar and Transfer Agents of the Company and authorization lodged with the Company.
- V. Thereafter, the details of members, who have voted “For”, “Against” each of the resolutions permitted for E-voting during the AGM, were prepared based on report generated from the E-voting system of CDSL.
4. Based on such scrutiny of the Remote E-voting & E-voting during AGM, the combined result of the voting is as under:

(a) Resolution 1 (Ordinary Business – Ordinary Resolution):

Ordinary Resolution for adoption of Audited Financial Statements for the financial year ended on 31st March, 2023.

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	34	8877686	100%
E-voting (During AGM)	Nil	Nil	Nil
Total	34	8877686	100%

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	2	103	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	2	103	Negligible

(iii) Invalid Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil

(b) Resolution No. 2 (Ordinary Business – Ordinary Resolution):

Ordinary Resolution for re-appointment of Mr. Akshay A. Somani (DIN: 05244214) as Director of the Company.

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	31	8875328	99.97%
E-voting (During AGM)	Nil	Nil	Nil
Total	31	8875328	99.97%

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	5	2461	0.03%
E-voting (During AGM)	Nil	Nil	Nil
Total	5	2461	0.03%

(iii) Invalid Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil

(c) Resolution No. 3 (Special Business – Ordinary Resolution):

**Ordinary Resolution for appointment Mr. Trilok Chand Tater
(DIN: 07866844) as Director of the Company**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	32	8875351	99.97%
E-voting (During AGM)	Nil	Nil	Nil
Total	32	8875351	99.97%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	4	2438	0.03%
E-voting (During AGM)	Nil	Nil	Nil
Total	4	2438	0.03%

(iii) **Invalid** Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil

(d) Resolution No. 4 (Special Business – Special Resolution):

Special Resolution for re-appointment of Mr. Kush P. Kalaria (DIN: 08086553) as an Independent Director of the Company for second term of 5 consecutive years.

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	28	8866233	99.87%
E-voting (During AGM)	Nil	Nil	Nil
Total	28	8866233	99.87%

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	7	11453	0.13%
E-voting (During AGM)	Nil	Nil	Nil
Total	7	11453	0.13%

(iii) Invalid Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	1	103	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	1	103	Negligible

(e) Resolution No. 5 (Special Business – Special Resolution):

Special Resolution for re-appointment of Dr. Urva P. Patel (DIN: 08193058) as an Independent Director of the Company for second term of 5 consecutive years.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	28	8866233	99.87%
E-voting (During AGM)	Nil	Nil	Nil
Total	28	8866233	99.87%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	7	11453	0.13%
E-voting (During AGM)	Nil	Nil	Nil
Total	7	11453	0.13%

(iii) **Invalid** Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	1	103	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	1	103	Negligible

(f) Resolution No. 6 (Special Business – Special Resolution):

Special Resolution for re-appointment of Mrs. Radhika A. Chandak (DIN: 07904592) as an Independent Director of the Company for second term of 5 consecutive years.

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	28	8866233	99.87%
E-voting (During AGM)	Nil	Nil	Nil
Total	28	8866233	99.87%

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	8	11556	0.13%
E-voting (During AGM)	Nil	Nil	Nil
Total	8	11556	0.13%

(iii) Invalid Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil

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Tel. No. : 079-2960 2110, 2640 2117 – Mobile: 98250 15582 - E-mail : manojhurkat@hotmail.com


5. A compact disk (CD) / Excel Sheets and other supportive documents containing list of equity shareholders who voted “For”, “Against” and those votes which were declared “Invalid” for each resolution and also resolutions received from corporate shareholders etc. will be returned for safe keeping by our separate letter to the Company.
6. The reports generated in respect of electronic ballots and all other relevant records will also be handed over by me to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,

Place: Ahmedabad
Date: 30th September, 2023




Signature of the Scrutinizer
[CS MANOJ HURKAT]
FCS- 4287, CP – 2574
UDIN: F004287E001134658

Countersigned by:

For, SHUBHAM POLYSPIN LIMITED

AUTHORISED SIGNATORY